

The Local Shopping REIT plc (“the Company”) announces that at the Company’s Annual General Meeting held on 25 February 2010 all resolutions put to the meeting, as set out in the Notice of the Meeting, were passed on a show of hands.

The meeting was informed of valid proxy appointments received in respect of the resolutions, as summarised below:

Resolution 1:

Receive and adopt the report of the directors and the Company’s financial statements for the year ended 30 September 2010, together with the report of the auditors.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	47,685,865
Discretionary votes:	1,098,055
Votes against the resolution:	0
Votes withheld:	0

Resolution 2:

Approve the Directors’ Remuneration Report for the year ended 30 September 2010.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	45,401,115
Discretionary votes:	1,098,055
Votes against the resolution:	2,284,750
Votes withheld:	0

Resolution 3:

Re-elect Nicholas Gregory as a director of the Company.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	47,684,865
Discretionary votes:	1,098,055
Votes against the resolution:	0
Votes withheld:	0

Resolution 4:

Re-appoint Stephen East as a director of the Company.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	47,685,865
Discretionary votes:	1,098,055
Votes against the resolution:	0
Votes withheld:	0

Resolution 5:

Re-appoint KPMG Audit Plc as auditors to the Company and to authorise the directors to determine their remuneration.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	47,685,865
Discretionary votes:	1,098,055
Votes against the resolution:	0
Votes withheld:	0

Resolution 6:
Renew the directors' authority to allot securities.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	47,680,865
Discretionary votes:	1,098,055
Votes against the resolution:	5,000
Votes withheld:	0

Resolution 7:
Renew the directors' authority to allot shares for cash, dispensing with Companies Act 2006 pre-emption procedures (Special Resolution).

Total Number of shares subject to proxy appointments:	35,502,293
Votes in favour of the resolution:	34,398,238
Discretionary votes:	1,098,055
Votes against the resolution:	6,000
Votes withheld:	13,281,627

Resolution 8:
Renew the directors' authority to make market purchases of the Company's shares (Special Resolution).

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	47,679,865
Discretionary votes:	1,098,055
Votes against the resolution:	6,000
Votes withheld:	0

Resolution 9:
Adopt new Articles of Association to conform with Companies Act 2006.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	44,788,429
Discretionary votes:	1,098,055
Votes against the resolution:	2,897,436
Votes withheld:	0

Resolution 10:

Permit general meetings (other than the Annual General Meeting) to be called on 14 clear days' notice.

Total Number of shares subject to proxy appointments:	48,783,920
Votes in favour of the resolution:	44,773,429
Discretionary votes:	1,098,055
Votes against the resolution:	2,902,436
Votes withheld:	0

The full text of resolutions 6-10, being resolutions not constituting ordinary business of the meeting, have been forwarded to the Financial Services Authority for publication through the Document Viewing Facility located at:

Document Viewing Facility
UK Listing Authority
Financial Services Authority
25 The North Collonade
Canary Wharf
London E14 5HS

Copies of the Notice of the Meeting, including full text of all the resolutions, may be obtained from the Company's web site: www.localshoppingreit.co.uk.

Enquiries:
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