



the **Local Shopping** reit plc

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 immediately.**

If you sell or have sold or otherwise transferred all of your Ordinary Shares you should send this document as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you sell or have sold or otherwise transferred only part of your holding, you should retain these documents.

To: Members of The Local Shopping REIT plc and persons holding information rights.

7 July 2010

Dear Shareholder

### **Consent to receipt of documents electronically and by means of a website**

The Companies Act 2006 enables all companies to send documents, notices and information both electronically (for example by e-mail or fax) or by posting information on the Company's website provided that:

- the Company's Articles of Association specifically enable electronic communication and website communication (such additional provisions of the Articles of Association having been approved by the shareholders at a general meeting of the Company);
- you give your consent to receipt of documents in those forms.

### **Our proposal**

The Company's Articles of Association already specifically enable electronic communication and website communication. Our proposal is, from 1 September 2010, to send documents, notices and information, and specifically copies of the annual report and accounts to you electronically and/or by posting them on the Company's website. This letter asks for your agreement to our proposal. The use of electronic communication will enable us to deliver documents to you in a timely and convenient manner, as well as generating cost savings for the Company.

Palladium House, 6<sup>th</sup> Floor, 1-4 Argyll Street, London W1F 7TA  
Tel: +44 (0)20 7292 0333, Fax: +44 (0)20 7292 0330  
[www.localshoppingreit.co.uk](http://www.localshoppingreit.co.uk)

Registered number 05304743

To implement the proposal the Company must obtain your individual consent to both electronic and website communication. Please treat this letter as the Company's request for your individual consent.

### **What you need to do now**

1. **Personal consent to electronic communication.** If you would like information to be sent directly to you via email, please register online with [www.shareview.co.uk](http://www.shareview.co.uk).
2. **Personal consent to website communication.** If you would like to receive shareholder information via The Local Shopping REIT plc website, you do not need to return the enclosed reply form. **If we have not received a response from you by 1 September 2010, you will be deemed to have agreed that the documents and information referred to in this letter can be sent to you by posting them on the Company's website.** From 1 September 2010 onwards whenever shareholder information is placed on the website ([www.localshoppingreit.co.uk](http://www.localshoppingreit.co.uk)) we will notify you (electronically, if you have registered for this), giving you full details of the website and where the documents or information can be accessed. Even if you agree to documents being sent electronically or by website you can still request a hard copy of any of those documents free of charge by contacting the Company at 6<sup>th</sup> Floor, Palladium House, 1-4 Argyll Street, London W1F 7TA or by telephone on 020 7292 0333.

If you DO NOT agree to the Company sending you documents by posting them on the Company's website, then complete and return the enclosed reply form. If you do so then you will continue to receive hard copy documents. Send the form to Equiniti Limited, Aspect House, Spencer Road, Lancing BN99 6ZL.

We hope that you will take advantage of this opportunity.

Yours faithfully

**William A Heaney**  
**Company Secretary**

**ELECTRONIC COMMUNICATIONS REPLY FORM**

To be returned to: **Equiniti Limited, Aspect House, Spencer Road, Lancing BN99 6ZL**

[Shareholder name/address/ref.]

We hereby confirm that we **do not agree** to the Local Shopping REIT plc's request to send or supply documents, notices and information, and specifically copies of the annual report and accounts to me/us via the Company's website. We note that we will therefore continue to receive such documents in hard copy format.

Signed

.....  
Name

.....  
Date