

**The Local Shopping REIT plc (the "Company")**  
**Arrangements for Annual General Meeting of the Company**

**Thursday 26 March 2020**

24 March 2020

The Annual General Meeting (the "AGM") of The Local Shopping REIT plc is currently scheduled to be held at 11.00 a.m. on Thursday 26 March 2020 at the offices of Locke Lord (UK) LLP, 201 Bishopsgate, London EC2M 3AB.

The directors of the Company wish to take all practicable steps to comply with the protective measures and advice announced by HM Government in relation to COVID-19. In order to comply with that advice, the Company's directors will proceed with the AGM in the following way.

In accordance with Article 67 of the Articles of Association of the Company, the director chairing the meeting will, prior to the start of the meeting, declare that it is to be adjourned until 11.00 a.m. on Friday 27 March 2020, when the meeting will take place at 20A Northumberland Road, New Barnet EN5 1ED. This address is given in order to comply with legal requirements and the directors urge any member wishing to participate to do so by way of the conference call arrangements set out below, rather than attending at the meeting address.

In light of the current situation, arrangements have been put in hand for members to join the meeting by conference call. Those members who wish to do so should contact the Company Secretary as soon as possible, and in any event by close of business tomorrow Wednesday 25 March 2020, by telephone or email using the details set out below.

These arrangements are aimed at ensuring that the AGM can proceed without risk to the health of any attendee.

The proxy votes that have been received as at the time of this announcement show a majority of votes in favour of all resolutions. This includes 75% of votes in favour of Resolutions 7 and 8, which are proposed as special resolutions. There is also a majority of votes excluding those of Thalassa Holdings Ltd for Resolution 5, which requires such majority.

The results of the AGM will be announced as soon as practicable following the meeting. The directors of the Company hope that all its members and stakeholders remain safe and well at this difficult time.

**Enquiries:**

**The Local Shopping REIT plc**  
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