

The Local Shopping REIT plc (“the Company”)**Results of Annual General Meeting held on 27 March 2020**

The Local Shopping REIT plc announces that the results of the resolutions considered at the Annual General Meeting of the Company held on 27 March 2020 were as set out below.

Resolution	For		Against		Total votes validly cast*	Total votes cast as % of shares in issue*	No. of Withheld Votes
	No. of Votes	% of votes cast	No. of Votes	% of votes cast			
1 Adopt Directors' Report and the Accounts for 30 September 2019	21,024,426	100	0	0	21,024,426	92.63	Nil
2 Approve the Remuneration Policy	21,024,426	100	0	0	21,024,426	92.63	Nil
3 Approve Remuneration Implementation Report	21,024,426	100	0	0	21,024,426	92.63	Nil
4 Elect Duncan Soukup as a director	21,024,426	100	0	0	21,024,426	92.63	Nil
5 Elect Gareth Edwards as a director	21,024,426	100	0	0	21,024,426	92.63	Nil
6 Re-appoint Jeffreys Henry LLP as auditors	21,024,426	100	0	0	21,024,426	92.63	Nil
7 Authorise General Meetings (other than the AGM) to be called on 14 days' notice**	21,024,426	100	0	0	21,024,426	92.63	Nil
8 Add new Article 115A to the Company's Articles of Association**	21,024,426	100	0	0	21,024,426	92.63	Nil

*Excluding shares held in treasury

**Special Resolution

In compliance with the Listing Rules of the UK Listing Authority, Resolution 5 (the election of Gareth Edwards as a director of the Company) required a majority of the votes cast by shareholders other than Thalassa Holdings Ltd. There were 3,149 such votes for Resolution 5, with no votes against.

As at 6:30pm on 24 March 2020, being the record date for the Annual General Meeting, the total number of shares in issue (excluding shares held in treasury) was 22,697,397.

A copy of this notice will also be made available on the Company's website:
www.localshoppingreit.co.uk.